



MAC[®]
Ancillary Services Pvt. Ltd.

MAC ANCILLARY SERVICES PVT. LTD.

Specialized In State & Central
Government Subsidy Policies

Satish Singh: 97123-11383 CA Kishan Mundhra: 93251-08745 CA Chirag Porwal: 96896-86489

Packaged Scheme of Incentives (PSI) - 2019

Policy Period : 01-04-2019 to 31-03-2024 or till the new Package Scheme of Incentives comes into force

Eligible Sectors:

Private Sector, Co-operative sector, State Public Sector, Joint Sector

Eligible Activity:

1. All Type of **Manufacturing** Activities
2. IT Manufacturing activities registered with DIC/ MIDC/ SEEPZ/ STPI
3. Food/ Agro Industries (**Only Secondary & Tertiary activities**, Primary activities is eligible only in government assisted food parks)
4. All Types of Textiles (**Activities covered under Textile Policy 2018-23 of Maharashtra State shall be eligible only for incentives other than those offered by the other state government agencies**)
5. Manufacturing of Beer, liquor, Cigarette, Bidi, Gutka, Pan Masala, any other tobacco containing product, any other product(s) banned by central/ state government are **not eligible**.

Benefits:

MSME:

Taluka / Area Classification	Maximum Permissible Fixed Capital Investment	Maximum Ceiling Limit as % of FCI	Eligible Year
A	For the purpose of this policy, MSME shall include units as per MSMED Act, 2006, as well as the units with FCI upto INR 50 crore	--	--
B		30%	7
C		40%	7
D		50%	10
D+		60%	10
Vidarbha, Marathwada, Ratnagiri, Sindhudurg & Dhule		80%	10
No Industry Districts, Naxalism Affected Areas* and Aspirational Districts**		100%	10

*Naxalism affected areas as per Government Resolution No.: PSI-2013/(CR-54)/IND-8 dated 1st April 2013 issued by Government of Maharashtra Industries, Energy and Labour Department.

** Aspirational Districts are Osmanabad, Gadchiroli, Washim and Nandurbar

1. Industrial Promotion Subsidy

- Applicable to New units as well as Expansion.
- 100% GROSS SGST payable on first sale of eligible products billed and delivered within Maharashtra.

Working At : Surat, Ahmedabad, Vapi, Mumbai, Kolhapur, Ichalkaranji, Solapur, Nagpur.



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2. Interest Subsidy

- Applicable to only **New** Units.
- Interest paid only to Banks & Public Financial Institutions (NBFC, private borrowing not included)
- For loan taken to acquire fixed asset as accepted by implementing Agency.
- Quantum of Interest Subsidy will NOT exceed the total of electricity bills paid for the relevant year.

3. Electricity Duty Exemption

- Applicable to only **New** units.
- Applicable to units established in Group C, D, D+ areas, No-industry District(s), Aspirational Districts and Naxalism affected Area.
- In Group A and B, eligible only to 100% EOU, ITMU and BTMU units for a period of 7 Years.

4. Stamp Duty Waiver

- Applicable to New as well as Existing units taking expansion/diversification.
- Only for units in in Group C, D, D+ areas, No-industry District(s), Aspirational Districts and Naxalism affected Area.
- Stamp Duty for acquiring land (including assignment of lease rights and sale certificate) and for term loan purposes.
- For A and B Group
BT mfg. units and IT mfg. units in **Public** IT/BT Parks: 100%
BT mfg. units and IT mfg. units in **Private** IT/BT Parks: 75%

5. Power Tariff Subsidy

- Applicable to only **New** units.
- Units in Vidarbha, Marathwada, North Maharashtra and the districts of Raigad, Ratnagiri and Sindhudurg in Kokan Region, No industry Districts, Naxalism Affected Areas and Aspiratioan Districts – **Rs. 1 / Unit** consumed.
- Units in other areas of the state – **Rs. 0.50 / Unit** consumed.
- Only for a period of **3 Years**.
- Units in Group A are not eligible for this incentive.

6. Additional Incentive

- Applicable only for Expansion
- To promote Technology Up gradation. –
- 5% Subsidy only on additional equipment subject to maximum of Rs. 25 Lacs.



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LSI and Special LSI

Taluka / Area Classification	Minimum Qualifying FCI	Minimum Direct Employment	Maximum Ceiling Limit as % of FCI	Eligible Year
A & B (Only LSI)	750	1000	25%	7
C	500	750	40%	7
D	250	500	60%	7
D+	150	400	70%	7
Vidarbha, Marathawada, Ratnagiri, Sindhudurg & Dhule	100	300	80%	9
No Industry Districts, Naxalism Affected Areas* and Aspirational Districts**	100	250	100%	9

**Naxalism affected areas as per Government Resolution No.: PSI-2013/ (CR-54)/IND-8 dated 1st April 2013 issued by Government of Maharashtra Industries, Energy and Labour Department.*

*** Aspirational Districts are Osmanabad, Gadchiroli, Washim and Nandurbar*

Note – Units can classify as LSI on the basis of either FCI **OR** Minimum Direct Employment.

Special LSI

Units having eligible FCI more than Rs. 50 Crores and up to minimum investment stipulated for qualifying as LSI unit in Table above will be considered as Special LSI. However, units falling under this category, located in “A” & “B” Zones will not be eligible for any incentives.

1. Industrial Promotion Subsidy

- Applicable to New/ Expansion/ Diversification
- In case of LSI, 50% of GROSS SGST payable on first sale of eligible products billed and delivered within Maharashtra.
- In case of Special LSI, 40% of NET SGST payable on first sale of eligible products billed and delivered within Maharashtra. Units in Zone “A” & “B” are not eligible.

2. Exemption from Electricity Duty

- Applicable to only **New** units.
- Applicable to units established in Group C, D, D+ areas, No-industry District(s), Aspirational Districts and Naxalism affected Area.
- In Group A and B, eligible only to 100% EOU, ITMU and BTMU units for a period of 7 Years.

3. Waiver of Stamp Duty

- Applicable to New as well as Existing units taking expansion/diversification.
- Only for units in in Group C, D, D+ areas, No-industry District(s), Aspirational Districts and Naxalism affected Area.
- Stamp Duty for acquiring land (including assignment of lease rights and sale certificate) and for term loan purposes.



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- For A and B Group
BT mfg. units and IT mfg. units in **Public** IT/BT Parks: 100%
BT mfg. units and IT mfg. units in **Private** IT/BT Parks: 75%
Mega and Ultra-mega projects: 50% for first lease / conveyance deed only.

DISCLAIMER:

We have made all the efforts to avoid errors or omission in the above content. In spite of this, there may be chances for its occurrence. So it is suggested that to avoid any doubt reader should cross-check all the facts, law and contents with the Original Government Publications, Guidelines or Notifications issued time to time.

LINK FOR GOVERNMENT RESOLUTION:

<https://www.midcindia.org/wp-content/uploads/2021/09/Package-Scheme-of-Incentives-2019.pdf>

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